1	2	3	4	5
23.	Delhi	139.00	201.52	251.36
24.	Pondicherry	32.68	43.53	41.53
	Total	6162.01	7617.75	3882.53

*Provisional. Figures for other States are under collection.

Improving the performance of certain PSUs

*114. SHRI GAYA SINGH:
SHRI V.V. RAGHAVAN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government have initiated some steps to improve the performance of five Public Sector Undertakings, namely, Burn Standard Company Ltd., Braithwaite, Bharat Leather Corporation (BLC), Praga Tools and Bharat Pumps and Compressors Ltd.;

(b) if so, the number of workers employed in each of these undertakings; and

(c) the financial performance for the last three years and steps being taken to improve the working of these companies?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI MANOHAR JOSHI): (a) Burn Standard Company Limited (BSCL), Braithwaite & Co. Limited (BCL), Praga Tools Limited (PTL) and Bharat Pumps and Compressors Limited. (BPCL), are sick companies under reference to BIFR. Rehabilitation Schemes sanctioned by BIFR in case of BSCL, BCL and BPCL are under implementation for which Government has provided necessary financial support and other concessions. Recommendations of BIFR in respect of PTL are awaited. BIFR is a quasi-judicial body. Bharat Leather Corporation Limited (BLC) has been making losses continuously over the last many years. All the employees of the company have recently taken retirement under VRS for which Government provided necessary financial support. Efforts for Joint Venture formation have not succeeded. Besides financial support.

Government is also providing assistance to these PSUs in securing orders from user departments to improve their operations.

(b) and (c) Financial performance and no. of workers employed in these PSUs are given as under:—

(Rupees in crore)

SI.No .	Name of the	No. of Employees	Financial Performance		
			Year	Production	Net Profit/ (Loss)
1.	Burn Standard Co Ltd.	6568	1998-99	272.41	281.63*
			1999-2000	217.71	(35.41)
			2000-2001 (Prov.)	235.02	(31.36)
2.	Braithwaite & Co. Ltd.	2306	1998-99	161.74	0.41
			1999-2000	118.58	(14.13)
			2000-2001 (Prov.)	147.54	(4.90)
3.	Praga Tools Ltd.	1296	1998-99	11.90	(28.84)
			1999-2000	14.06	(29.11)
			2000-2001 (Prov.)	6.42	(25.37)
4.	Bharat Pumps &	1591	1998-99	45.74	(12.91)
	Compressors Ltd.		1999-2000	42.52	(19.30)
			2000-2001 (Prov.)	61.40	(5.38)
5.	Bharat Leather	NIL	1998-99	**4.99	(3.64)
	Corporation Ltd.		1999-2000	**4.31	(3.03)
			2000-2001 (Prov.)	**4.79	(2.36)

*Net profit Rs. 281.63 crores arrived after considering waiver of interest on GoI loan for Rs. 329.67 cr. as per revival scheme approved by BIFR.

**Figures related to Turnover.